



STAARSM Investment Trust

STAAR Disciplined Strategies Fund

Supplement to the Prospectus

Dated April 30, 2018

The purpose of this supplement is to correct certain information in the "Fees and Expenses" and "Example" sections of the Prospectus. The "Fees and Expenses" and "Example" sections of the Prospectus are deleted in their entirety and replaced with the following:

FEES AND EXPENSES

This table describes the fees and expenses that you may pay if you buy and hold shares of the Disciplined Strategies Fund. You may qualify for a sales charge waiver or discount if you and your family invest, or agree to invest in the future, at least \$100,000 in the Disciplined Strategies Fund's Class A shares.

Shareholder fees (fees paid directly from your investment)

	Class A	Class C	Investor Class	Institutional Class
Maximum front-end sales charge (load) imposed on purchases (as a % of offering price)	4.75%	None	None	None
Maximum contingent deferred sales charge (load) ("CDSC") (as a % of purchase or sales price, whichever is less)	None ¹	1.00% ¹	None	None

Annual fund operating expenses (expenses that you pay each year as a percentage of the value of your investment)

	Class A	Class C	Investor ³ Class	Institutional Class
Management fees	0.80%	0.80%	0.80%	0.80%
Distribution and/or service (12b-1) fees	0.25%	1.00%	0.01%	None
Other expenses ²	1.56%	1.56%	1.56%	1.56%
Acquired fund fees and expenses	0.42%	0.42%	0.42%	0.42%
Total annual fund operating expenses	3.03%	3.78%	2.79%	2.78%
Fee and expense waiver ⁴	(0.37%)	(0.37%)	(0.37%)	(0.37%)
Net annual fund operating expenses	2.66%	3.41%	2.42%	2.41%

- ¹ Purchases of Class A shares of \$1 million or more that were not subject to a front-end sales charge are subject to a 1% CDSC if sold within 18 months of the purchase date. Purchases of Class C shares are subject to a 1% CDSC if held less than 12 months
- ² "Other expenses" are based on estimated amounts for the current fiscal year for the Class A, Class C and Institutional Class shares, which are new classes.
- ³ The original shares of the Fund have been designated Investor Class shares.
- ⁴ The Annual Fund Operating Expenses table has been restated to reflect the imposition of a contractual fee waiver and expense assumption agreement for the Disciplined Strategies Fund. Effective May 1, 2018, Barrel Park Investments, LLC, the investment advisor to the Funds (the "Advisor") has contractually agreed to limit Fund expenses (exclusive of front-end or contingent deferred loads, 12b-1 fees, taxes, leverage interest, dividends and interest paid on short sales, brokerage commissions, acquired fund fees and expenses of non-affiliated investment companies, expenses incurred in connection with any merger or reorganization, or extraordinary expenses such as litigation) to the extent necessary to insure the Fund's total annual operating expenses do not exceed 1.99% of the average daily net assets of each class of the Fund's shares, respectively through at least April 30, 2020. Expenses reimbursed may be recouped by the Advisor for a period of three years following the time such reimbursement was made, if such recoupment can be achieved without exceeding the expense limit in effect at the time the reimbursement occurred and at the time of the recoupment. This arrangement can be terminated only by, or with the consent of the Fund's Board of Trustees (the "Board").

Example

This Example is intended to help you compare the cost of investing in the Disciplined Strategies Fund with the cost of investing in other mutual funds. The Example assumes that you invest \$10,000 in the Fund for the time periods indicated and then sell all of your shares at the end of those periods unless otherwise stated. The Example also assumes that your investment has a 5% return each year and that the Fund's operating expenses remain the same. The costs for the Fund reflect the net expenses of the Fund that result from the contractual fee waiver and expense assumption agreement in the first two years only. Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

	1 year	3 years	5 years	10 years
Class A	\$765	\$1,407	\$2,139	\$4,440
Class C (assuming sale of all shares at end of period)	\$458	\$1,144	\$2,033	\$4,775
Class C (assuming no sale of shares)	\$358	\$1,144	\$2,033	\$4,775
Investor Class	\$254	\$820	\$1,471	\$3,539
Institutional Class	\$253	\$817	\$1,466	\$3,526

The date of this Supplement is July 31, 2018

PROSPECTUS

April 30, 2018

STAAR Disciplined Strategies Fund
(formerly, the STAAR Alternative Categories Fund)

Class A (DSFAX)

Class C (DSFCX)

Investor Class (SITAX)

Institutional Class (DSFXX)

THESE SECURITIES HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE SECURITIES AND EXCHANGE COMMISSION NOR HAS THE COMMISSION PASSED UPON THE ACCURACY OR ADEQUACY OF THIS PROSPECTUS. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

TABLE OF CONTENTS

	Page
STAAR Disciplined Strategies Fund	1
Investment Objective	1
Fees and Expenses	1
Principal Investment Strategies	2
Principal Risks	3
Performance	5
Management of the Fund	7
Purchase and Sale of Fund Shares	7
Tax Information	7
Payments to Broker-Dealers and Other Financial Intermediaries	7
Additional Information About the STAAR Disciplined Strategies Fund	8
Additional Information on Investment Objective and Policies	8
Portfolio Transactions	9
Additional Information Regarding Investment Risks	9
Disclosure of Portfolio Holdings	11
Management, Organization and Capitalization Structure	11
Valuation of Shares	12
Choosing a Share Class	13
Buying Shares	15
Adding to Your Investment	16
Exchanging Shares	16
Selling Shares	16
Redemption Fees and Restrictions	17
Dividends, Capital Gains Distributions and Taxes	19
Policy Regarding Excessive or Short-Term Trading	20
Distribution Arrangements	21
Financial Highlights	22

STAAR DISCIPLINED STRATEGIES FUND

INVESTMENT OBJECTIVE

The investment objective of the STAAR Disciplined Strategies Fund (formerly, the STAAR Alternative Categories Fund) (the "Disciplined Strategies Fund" or, the "Fund") is to pursue long-term growth of investors' capital.

FEES AND EXPENSES

This table describes the fees and expenses that you may pay if you buy and hold shares of the Disciplined Strategies Fund. You may qualify for a sales charge waiver or discount if you and your family invest, or agree to invest in the future, at least \$100,000 in the Disciplined Strategies Fund's Class A shares.

Shareholder fees (fees paid directly from your investment)

	Class A	Class C	Investor Class	Institutional Class
Maximum front-end sales charge (load) imposed on purchases (as a % of offering price)	4.50%	None	None	None
Maximum contingent deferred sales charge (load) ("CDSC") (as a % of purchase or sales price, whichever is less)	None ¹	1.00% ¹	None	None

Annual fund operating expenses (expenses that you pay each year as a percentage of the value of your investment)

	Class A	Class C	Investor ³ Class	Institutional Class
Management fees	0.80%	0.80%	0.80%	0.80%
Distribution and/or service (12b-1) fees	0.25%	1.00%	0.01%	None
Other expenses ²	1.56%	1.56%	1.56%	1.56%
Acquired fund fees and expenses	0.48%	0.48%	0.48%	0.48%
Total annual fund operating expenses	3.09%	3.84%	2.85%	2.84%
Fee and expense waiver ⁴	0.37%	0.37%	0.37%	0.37%
Net annual fund operating expenses	2.72%	3.47%	2.48%	2.47%

¹ Purchases of Class A shares of \$1 million or more that were not subject to a front-end sales charge are subject to a 1% CDSC if sold within 18 months of the purchase date. Purchases of Class C shares are subject to a 1% CDSC if held less than 12 months

² "Other expenses" are based on estimated amounts for the current fiscal year for the Class A, Class C and Institutional Class shares, which are new classes.

³ The original shares of the Fund have been designated Investor Class shares.

⁴ The Annual Fund Operating Expenses table has been restated to reflect the imposition of a contractual fee waiver and expense assumption agreement for the Disciplined Strategies Fund. Effective May 1, 2018, Barrel Park Investments, LLC, the investment advisor to the Funds (the "Advisor") has contractually agreed to limit Fund expenses (exclusive of front-end or contingent deferred loads, 12b-1 fees, taxes, leverage interest, dividends and interest paid on short sales, brokerage commissions, acquired fund fees and expenses of non-affiliated investment companies, expenses incurred in connection with any merger or reorganization, or extraordinary expenses such as litigation) to the extent necessary to insure the Fund's total annual operating expenses do not exceed 1.99% of the average daily net assets of each class of the Fund's shares, respectively through at least April 30, 2020. Expenses reimbursed may be recouped by the Advisor for a period of three years following the time such reimbursement was made, if such recoupment can be achieved without exceeding the expense limit in effect at the time the reimbursement occurred and at the time of the recoupment. This arrangement can be terminated only by, or with the consent of the Fund's Board of Trustees (the "Board").

Example

This Example is intended to help you compare the cost of investing in the Disciplined Strategies Fund with the cost of investing in other mutual funds. The Example assumes that you invest \$10,000 in the Fund for the time periods indicated and then sell all of your shares at the end of those periods unless otherwise stated. The Example also assumes that your investment has a 5% return each year and that the Fund's operating expenses remain the same. The costs for the Fund reflect the net expenses of the Fund that result from the contractual fee waiver and expense assumption agreement in the first two years only. Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

	1 year	3 years	5 years	10 years
Class A	\$275	\$883	\$1,554	\$3,349
Class C (assuming sale of all shares at end of period)	\$446	\$1,103	\$1,913	\$4,022
Class C (assuming no sale of shares)	\$350	\$1,103	\$1,913	\$4,022
Investor Class	\$251	\$811	\$1,437	\$3,121
Institutional Class	\$250	\$808	\$1,432	\$3,111

Portfolio Turnover

The Disciplined Strategies Fund pays transaction costs, such as commissions, when it buys and sells securities (or "turns over" its portfolio). A higher portfolio turnover may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the example, affect the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 9.66% of the average value of its portfolio.

PRINCIPAL INVESTMENT STRATEGIES

The Disciplined Strategies Fund's main strategy is to identify investment opportunities that the Advisor expects to benefit from market, economic, and/or fundamental trends. The Advisor has broad discretion as to the asset categories and investments owned by the Fund. A broad mix of investment types and management styles may be employed.

The Disciplined Strategies Fund is a "fund of funds" that pursues its investment objectives primarily by investing in the shares of other mutual funds and exchange-traded funds ("ETFs"). Under normal conditions 80% or more of its total assets are invested in other mutual funds or ETFs.

The Advisor seeks out registered funds and ETFs (collectively, "Underlying Funds") that it believes have a history of superior performance, an investment objective that fits into the Fund's mix of holdings, and reasonable fees and expenses. The Advisor attempts to own shares of funds with a variety of management styles.

The Underlying Funds in which the Disciplined Strategies Fund invests may themselves hold equity and debt securities of domestic and/or foreign companies and governments, including emerging markets. There are no limits on the size of companies that may be owned directly or indirectly through Underlying Funds. In addition to equity securities, the Underlying Funds may invest in debt securities, including convertible debt, high yield securities (i.e., "junk bonds"), mortgage-backed securities and asset-backed securities. The Underlying Funds may invest in debt instruments of any maturity, duration, or credit quality. Depending on market conditions and trends, the Advisor weighs the overall portfolio mix of shares the Fund owns to higher or lower market capitalization, asset classes, sectors or industries. The Underlying Funds may engage in derivatives, such as options, futures and swaps, and may engage in short sales of securities.

With respect to equity securities and Underlying Funds, depending on market conditions and trends, the Advisor may weigh the styles toward either growth or value. In addition, the Advisor also may seek to invest in certain Underlying Funds that employ various alternative investment strategies that may contribute returns to the Fund that are not correlated with major financial market indices. These alternative strategies may include long-short equity and/or long-short debt

strategies that take both long and short positions in securities and on market indices to provide risk-adjusted returns in both up and down markets. The Fund may also purchase Underlying Funds that pursue an event driven strategy or managed futures strategy. Event driven strategies seeks to exploit pricing inefficiencies in securities that may occur before or after a corporate event, such as a bankruptcy, merger or acquisition. A managed futures strategy engages in futures trading with respect to commodities, currencies and market indices. Although many alternative investment strategies have historically been non-correlated or demonstrated low correlations to one another or to major world financial market indices, such strategies may become correlated at certain times, such as during a liquidity crisis in global financial markets.

In deciding to buy, hold or sell a particular Underlying Fund or individual security, the Advisor considers a number of factors. The Advisor examines general economic and market trends and their possible effect on the Fund. The Advisor evaluates trends and price movements of the companies and industries in which the Fund is invested. If a holding fails to perform up to expectations, it may be sold. Similarly, if an Underlying Fund fails to perform up to expectations, it may be sold. The manager will first consider whether portfolio changes or lower performance is likely to be temporary. If so, the position may be retained. Because of tax and other considerations, the changing of Underlying Fund positions may be done in stages over a period of weeks or months.

PRINCIPAL RISKS

Shares of the Disciplined Strategies Fund will change in value and you could lose money by investing in the Fund. It is possible that the Fund may not achieve its investment objective. An investment in the Fund is not a deposit of a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. The risks associated with an investment in the Fund can increase during times of significant market volatility. There is the risk that you could lose all or a portion of your investment in the Fund. The principal risks of the Fund include:

Management Risk: There is a risk that the Advisor's research, analysis techniques and strategies used by the Advisor and/or the Advisor's selection of securities may fail to produce the intended results.

Market Risk: While stock markets have historically performed better than other asset classes over long time periods, they also have experienced more extreme ups and downs (volatility). Regardless of the condition of any single company, the value of its stock may go down when the general market goes down. Volatility has sometimes adversely affected the stock prices even of financially sound companies and funds. Such market conditions add to the short-term risk of investing in the Fund.

Investment Risk: Regardless of the direction of the overall market, an individual company can experience financial difficulties or even bankruptcy. Problems with individual companies can adversely affect the Fund's value even in an "up" market.

Credit Risk: There is a risk that an issuer of fixed-income or debt securities will not make timely payments of principal and interest. Issuers of debt securities can also default on the bond principal. This applies to cash positions and any bond positions that the Fund might take. However, while the use of bonds is permitted, it is not a primary investment strategy.

Bond Market Risk: Investing in bonds may involve risks that affect the bond markets in general, such as general economic conditions and adverse changes in interest rates.

Junk Bond Risk: Though the Fund generally does not own "junk bonds," a rating downgrade could result in the Fund holding a position classified as "junk." Junk bonds expose investors to higher volatility and greater risk of default. Ratings range from AAA (S&P) and Aaa (Moody's Investors Service's ("Moody's")) to D (S&P) and C (Moody's). A rating below BBB- and Baa- respectively signals non-investment grade or "junk" bond status.

Managed Futures Strategy/Commodities Risks: Exposure to the commodities markets through investment in managed futures programs may subject the Fund to greater volatility than

investments in traditional securities. Prices of commodities and related contracts may fluctuate significantly over short periods for a variety of reasons, including changes in interest rates, supply and demand relationships and balances of payments and trade; weather and natural disasters; governmental, agricultural, trade, fiscal, monetary and exchange control programs and policies; acts of terrorism, tariffs and U.S. and international economic, political, military and regulatory developments.

Mortgage-Backed and Asset-Backed Securities Risks: Mortgage-backed and other asset-backed securities are subject to the risks of traditional fixed-income instruments. However, they are also subject to prepayment risk and extension risk, meaning that if interest rates fall, the underlying debt may be repaid ahead of schedule, reducing the value of the Underlying Fund's investments and if interest rates rise, there may be fewer prepayments, which would cause the average bond maturity to rise, increasing the potential for the Underlying Fund to lose money.

Derivatives Risk: The Underlying Funds may invest in derivative instruments. These are financial instruments that derive their performance from the performance of an underlying asset, index, and interest rate or currency exchange rate. Derivatives can be volatile and involve various types and degrees of risks, depending upon the characteristics of a particular derivative. Derivatives may entail investment exposures that are greater than their cost would suggest, meaning that a small investment in a derivative could have a substantial impact on the performance of the Underlying Fund and therefore the Fund. The Underlying Funds could experience a loss if derivatives do not perform as anticipated, or are not correlated with the performance of other investments which they are used to hedge or if the Underlying Funds are unable to liquidate a position because of an illiquid secondary market. The market for many derivatives is, or suddenly can become, illiquid. Changes in liquidity may result in significant, rapid and unpredictable changes in the prices for derivatives.

Value Risk: A value stock may not increase in price as anticipated by the portfolio manager if other investors fail to recognize the company's value and bid up the price, the markets favor faster-growing companies, or the factors that the portfolio manager believes will increase the price of the security do not occur or do not have the anticipated effect.

Growth Risk: The Fund invests in growth securities, which may be more volatile than other types of investments, may perform differently than the market as a whole and may underperform when compared to securities with different investment parameters. Under certain market conditions, growth securities have performed better during the later stages of economic recovery. Therefore growth securities may go in and out of favor over time.

Foreign Investment Risk: Investing in foreign securities involves risks such as adverse political, social, political and economic developments, different regulations to which companies are subject, currency fluctuations, limited information about the foreign companies, less liquidity in foreign markets and less protection for the shareholders in the foreign market.

Emerging Markets Risk: Investments in less mature economies can be exposed to greater risks due to smaller and less liquid markets, less stable political environments and less developed economic policies and controls. Emerging markets can be more volatile, experiencing greater "ups and downs" than mature markets.

Small-Capitalization Companies Risk: Securities issued by smaller companies may be more volatile in price than those of larger companies, involve substantial risks and should be considered speculative. Such risks may include greater sensitivity to economic conditions, less certain growth prospects, lack of depth of management and funds for growth and development, and limited or less developed product lines and markets. In addition, smaller companies may be particularly affected by interest rate increases, as they may find it more difficult to borrow money to continue or expand operations, or may have difficulty in repaying any loans.

Mid-Capitalization Companies Risk: Compared to large-capitalization companies, mid-capitalization companies may be less stable and more susceptible to adverse developments, and their securities may be more volatile and less liquid.

Large-Capitalization Companies Risk: Although stocks issued by larger companies tend to have less overall volatility than stocks issued by smaller companies, larger companies may not be able to attain the high growth rates of successful smaller companies, especially during strong economic periods. In addition, larger companies may be less capable of responding quickly to competitive challenges and industry changes, and may suffer sharper price declines as a result of earnings disappointments.

Exchange-Traded Funds Risk: In addition to the risks associated with the underlying assets held by the exchange-traded fund, investments in exchange-traded funds are subject to the following additional risks: (1) an exchange-traded fund's shares may trade above or below its net asset value; (2) an active trading market for the exchange-traded fund's shares may not develop or be maintained; (3) trading an exchange-traded fund's shares may be halted by the listing exchange; (4) a passively-managed exchange-traded fund may not track the performance of the reference asset; and (5) a passively managed exchange-traded fund may hold troubled securities. Investment in exchange-traded funds may involve duplication of management fees and certain other expenses, as the Fund or an Underlying Fund indirectly bears its proportionate share of any expenses paid by the exchange-traded funds in which it invests. Further, certain exchange-traded funds in which the Fund or an Underlying Fund may invest are leveraged, which may result in economic leverage, permitting the Fund or an Underlying Fund to gain exposure that is greater than would be the case in an unlevered instrument, and potentially resulting in greater volatility.

Risks of Investing in Funds: There are certain risks associated with the character and mechanics of mutual funds. Shareholders do not control investment transactions and decisions made by managers determine performance. Transactions can cause taxable distributions that are passed through to shareholders. Investors in the Fund indirectly pay the expenses of Underlying Funds in addition to the direct expenses of the Fund.

New Advisor Risk: As a newly registered investment adviser, Barrel Park Investments, LLC, the Fund's Advisor currently does not have previous experience managing other investment companies, and therefore, does not have a performance track record.

Alternative Investments Risks: The Underlying Funds may employ investment strategies that involve greater risks than the strategies used by typical mutual funds, including short sales, leverage and derivative transactions. Although many of the Underlying Funds use hedged strategies, there is no assurance that hedged strategies will protect against losses or perform better than non-hedged strategies, and some Underlying Funds may use long only or short only strategies.

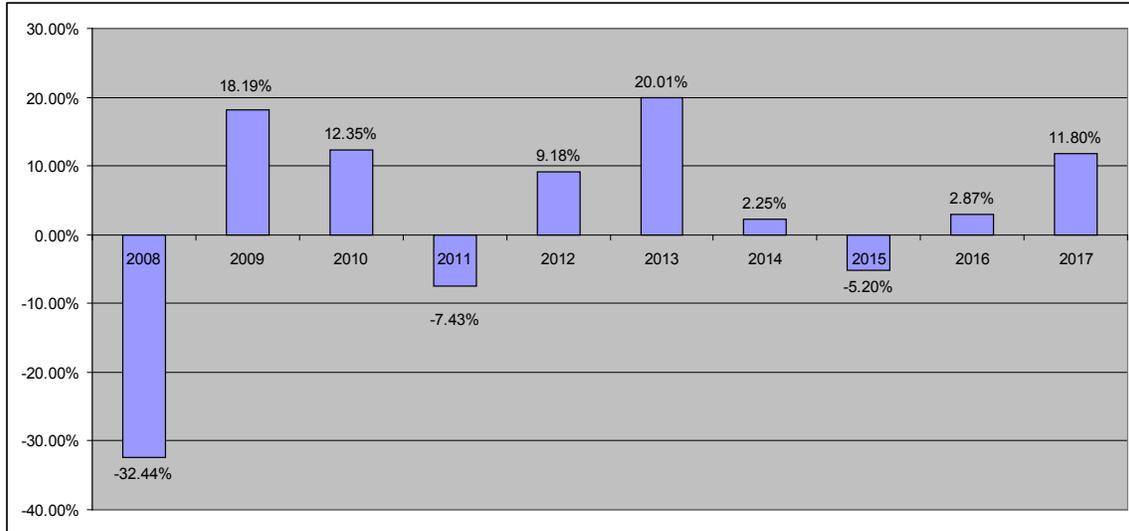
Convertible Securities: Convertible securities are subject to the risks of stocks when the underlying stock price is high relative to the conversion price (because more of the security's value resides in the conversion feature) and debt securities when the underlying stock price is low relative to the conversion price (because the conversion feature is less valuable). A convertible security is not as sensitive to interest rate changes as a similar non-convertible debt security, and generally has less potential for gain or loss than the underlying stock.

Equity Securities Risk: The equity securities held in the portfolio of the Fund or Underlying Fund may experience sudden, unpredictable drops in value or long periods of decline in value. This may occur because of factors that affect securities markets generally or factors affecting specific industries, sectors, geographic markets, or companies in which the Fund invests.

PERFORMANCE

The bar chart and table immediately following are intended to help you understand the risks of investing in the Disciplined Strategies Fund. The bar chart shows how the performance of the Fund's Investor Class shares has varied from one calendar year to another over the periods shown. The table shows how the average annual total returns of each class of shares compare with those of a relevant market index, which has investment characteristics similar to those of the Fund. The Fund's past performance (before and after taxes) is not necessarily an indication of how the Fund will perform in the future. Updated performance information is available on the Fund's website at www.staarfunds.com.

STAAR Disciplined Strategies Fund – Annual Total Returns



Calendar Year Returns (Periods ending December 31)

During the 10-year period shown in the bar chart above, the highest return for a quarter was +10.44% (quarter ending 6/30/09) and the lowest return for a quarter was -16.79% (quarter ending 9/30/11).

Average Annual Total Returns (Periods ending December 31)

STAAR Disciplined Strategies Fund	One Year	5 Years	10 Years
Investor Class Shares			
Return Before Taxes	11.80%	6.00%	1.95%
Return After Taxes on Distributions*	10.73%	5.14%	1.41%
Return After Taxes on Distributions and Sale of Fund Shares*	7.57%	4.60%	1.47%
Class A Shares**			
Return Before Taxes	N/A	N/A	N/A
Class C Shares**			
Return Before Taxes	N/A	N/A	N/A
Institutional Class Shares**			
Return Before Taxes	N/A	N/A	N/A
MSCI ACWI USD Index (world stock)			
(reflects no deduction for fees, expenses and taxes on sales)	23.98%	10.81%	4.65%

* After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on your tax situation and may differ from those shown. Furthermore, the after-tax returns are not relevant to those who hold their shares through tax-deferred arrangements such as 401(k) plans or Individual Retirement Accounts ("IRAs"). After-tax returns for other classes will vary from the Investor Class shares' after-tax returns shown.

** Historical performance for Class A shares, Class C shares and Institutional Class shares is unavailable as these share classes are new.

MANAGEMENT OF THE FUND

Investment Advisor

Barrel Park Investments, LLC serves as the Advisor for the Disciplined Strategies Fund.

Portfolio Manager

Brett Boshco has served as the Disciplined Strategies Fund’s portfolio manager since February 9, 2018. Mr. Boshco is the Chief Executive Officer of the Advisor and a Trustee of the STAAR Investment Trust (the “Trust”).

PURCHASE AND SALE OF FUND SHARES

The minimum initial amount of investment in the Disciplined Strategies Fund is \$1,000. The entire amount may be invested in this Fund or may be split among any of the funds in the Trust (the “STAAR Funds”) subject to a \$50 minimum per fund. Subsequent investments in the Fund will be subject to a \$50 minimum per Fund. Investors may purchase, exchange or redeem Fund shares on any business day by mail, to Mutual Shareholder Services, LLC, 8000 Town Centre Drive, Broadview Heights, OH 44147, or by telephone at 1-888-717-8227.

TAX INFORMATION

The Disciplined Strategies Fund’s distributions will be taxed as ordinary income, capital gains or some combination of both, unless you are investing through a tax-advantaged arrangement, such as a 401(k) plan or an IRA, in which case your distributions may be taxed as ordinary income when withdrawn from the tax-advantaged account. A sale or exchange of Fund shares is a taxable event, which means you may have a capital gain to report as income, or a capital loss to report as a deduction on your federal tax return.

PAYMENTS TO BROKER-DEALERS AND OTHER FINANCIAL INTERMEDIARIES

If you purchase the Fund through a broker-dealer or other financial intermediary (such as a bank), the Fund and its related companies may pay the intermediary for the sale of Fund shares and related services. These payments may create a conflict of interest by influencing the broker-dealer or other intermediary and your salesperson to recommend the Fund over another investment. Ask your salesperson or visit your financial intermediary’s Web site for more information.

ADDITIONAL INFORMATION ABOUT THE STAAR DISCIPLINED STRATEGIES FUND

ADDITIONAL INFORMATION REGARDING INVESTMENT OBJECTIVE AND POLICIES

The Disciplined Strategies Fund's main strategy is to identify investment opportunities that Barrel Park Investments, LLC, the investment advisor to the Fund (the "Advisor") expects to benefit from market, economic, and/or fundamental trends. The Advisor has broad discretion as to the asset categories and investments owned by the Fund. A broad mix of investment types and management styles may be employed.

The Disciplined Strategies Fund is a "fund of funds" that pursues its investment objectives primarily by investing in the shares of other mutual funds and exchange-traded funds ("ETFs"). Under normal conditions 80% or more of its total assets are invested in other mutual funds or ETFs.

The Advisor seeks out registered funds and ETFs (collectively, "Underlying Funds") that it believes have a history of superior performance, an investment objective that fits into the Fund's mix of holdings, and reasonable fees and expenses. The Advisor attempts to own shares of funds with a variety of management styles.

The Underlying Funds in which the Disciplined Strategies Fund invests may themselves hold equity and debt securities of domestic and/or foreign companies and governments, including emerging markets. There are no limits on the size of companies that may be owned directly or indirectly through Underlying Funds. In addition to equity securities, the Underlying Funds may invest in debt securities, including convertible debt, high yield securities (i.e., "junk bonds"), mortgage-backed securities and asset-backed securities. The Underlying Funds may invest in debt instruments of any maturity, duration, or credit quality. Depending on market conditions and trends, the Advisor weighs the overall portfolio mix of shares the Fund owns to higher or lower market capitalization, asset classes, sectors or industries. The Underlying Funds may engage in derivatives, such as options, futures and swaps, and may engage in short sales of securities.

With respect to equity securities and Underlying Funds, depending on market conditions and trends, the Advisor may weigh the styles toward either growth or value. In addition, the Advisor also may seek to invest in certain Underlying Funds that employ various alternative investment strategies that may contribute returns to the Fund that are not correlated with major financial market indices. These alternative strategies may include long-short equity and/or long-short debt strategies that take both long and short positions in securities and on market indices to provide risk-adjusted returns in both up and down markets. The Fund may also purchase Underlying Funds that pursue an event driven strategy or managed futures strategy. Event driven strategies seeks to exploit pricing inefficiencies in securities that may occur before or after a corporate event, such as a bankruptcy, merger or acquisition. A managed futures strategy engages in futures trading with respect to commodities, currencies and market indices. Although many alternative investment strategies have historically been non-correlated or demonstrated low correlations to one another or to major world financial market indices, such strategies may become correlated at certain times, such as during a liquidity crisis in global financial markets.

In deciding to buy, hold or sell a particular Underlying Fund or individual security, the Advisor considers a number of factors. The Advisor examines general economic and market trends and their possible effect on the Fund. The Advisor evaluates trends and price movements of the companies and industries in which the Fund is invested. If a holding fails to perform up to expectations, it may be sold. Similarly, if an Underlying Fund fails to perform up to expectations, it may be sold. The manager will first consider whether portfolio changes or lower performance is likely to be temporary. If so, the position may be retained. Because of tax and other considerations, the changing of Underlying Fund positions may be done in stages over a period of weeks or months. The investment objective of the Disciplined Strategies Fund is to pursue long-term growth of investors' capital. The Disciplined Strategies Fund's main strategy is to identify investment opportunities that the Advisor expects to benefit from market or economic trends. The Advisor has broad discretion as to the asset categories and investments owned by the Fund. A broad mix of investment types and management styles may be employed.

The Fund may purchase derivatives from time-to-time in the form of covered call options or put options. A "put option" is a contract that gives the purchaser the right to sell a particular stock at a certain price prior to the expiration of the contract. A "call option" is a contract that gives the owner the right to purchase a particular stock at a certain price prior to the expiration of the call option. If an option contract is not exercised by either selling or purchasing the underlying stock during its term, the contract expires and the Fund has no further obligations; however the price paid for the contract is not refunded to the purchaser.

The Fund may have exposure to other forms of derivatives, such as futures and swaps, if they are owned by an underlying fund.

PORTFOLIO TRANSACTIONS

The Fund and its Advisor seeks to avoid active and frequent trading of portfolio securities to achieve its principal investment strategies. However, frequent trading may be necessary under certain circumstances such as volatile market conditions or unusual shareholder redemptions. To the extent trading is more frequent, portfolio turnover could increase and short-term gains may be realized that would be passed through to shareholders and for which taxes could be owed at ordinary income rates.

The Advisor may, from time to time, take temporary defensive positions that are inconsistent with the Fund's principal investment strategies in attempting to respond to adverse market, economic, political, or other conditions. The Fund may increase or decrease its cash and short-term holdings depending on the manager evaluation of market conditions, or when anticipated liquidity needs are a concern. To the extent such temporary positions are employed the Fund may not be able to fulfill its objective for a period of time.

ADDITIONAL INFORMATION REGARDING INVESTMENT RISKS

There are risks associated with investing in the Disciplined Strategies Fund, and it is possible to lose money. Previously, principal risks were outlined. Additional considerations include:

Market Behaviors Risk: Markets go up and down. Generally, some markets are more volatile than others, including smaller companies and emerging markets. There is always a risk that an individual security or a sector or entire market will decline in price, creating a loss for an investor. Foreign stock markets may be riskier than U.S. markets.

Country, Region and Currency Risks: Political upheaval, natural disasters or financial crises can affect a country or a region adversely, causing declines in their respective markets. In addition, companies in foreign nations are not subject the same accounting and regulatory requirements as are firms in the U.S. These factors along with longer-term trends in a nation's financial strength can adversely affect a country's currency value compared to other countries. Not only are the Fund's investments in overseas securities affected by these factors; U.S. firms doing business overseas are affected by these factors.

Investment Management Risk: The Advisor is responsible for the selection and allocation of the Fund's investments. Its decisions can affect the performance of the Fund apart from general market conditions and trends thereby causing the Fund to underperform its comparison benchmark(s) or other funds with similar objectives.

Cash Management Risk: As part of its overall strategy, the Fund's management may increase or decrease its cash positions. The use of cash can adversely affect a fund's performance if too much is held during market advances. Generally the Fund employs one or more money market funds to hold cash. These funds carry their own risks common to such funds, and may under perform other funds with similar objectives.

Arbitrage Trading Risks: The principal risk associated with arbitrage investment strategies is that the underlying relationships between securities in which an Underlying Fund takes investment positions may change in an adverse manner, in which case the Underlying Fund, and consequently the Fund, may realize losses.

Currency Risks: The value of investments in securities denominated in foreign currencies increases or decreases as the rates of exchange between those currencies and the U.S. dollar change. Currency conversion costs and currency fluctuations could erase investment gains or add to investment losses. Currency exchange rates can be volatile, and are affected by factors such as general economic conditions, the actions of the U.S. and foreign governments or central banks, the imposition of currency controls and speculation.

Fixed Income Securities Risks: Fixed income securities are subject to the risk that the securities could lose value because of interest rate changes. Interest rates may go up resulting in a decrease in the value of fixed income securities. Debt obligations with longer maturities sometimes offer higher yields, but are subject to greater price shifts as a result of interest rate changes than debt obligations with shorter maturities. Fixed income securities are subject to credit risk. Credit risk is the risk that an issuer will not make, or the market might expect the issuer to not be able to make, timely payments of principal and interest. There is also the risk that an issuer may "call," or repay, its high yielding bonds before their maturity dates. Fixed income securities subject to prepayment can offer less potential for gains during a declining interest rate environment and similar or greater potential for loss in a rising interest rate environment. Limited trading opportunities for certain fixed income securities may make it more difficult to sell or buy a security at a favorable price or time.

Options and Futures Risks: The Underlying Funds may invest in options and futures contracts. The Underlying Funds also may invest in so-called "synthetic options" or other derivative instruments written by broker-dealers or other financial intermediaries. Options transactions may be effected on securities exchanges or in the over-the-counter market. When options are purchased over-the-counter, the Underlying Funds bear the risk that the counter-party that wrote the option will be unable or unwilling to perform its obligations under the option contract. Such options may also be illiquid, and in such cases, the Underlying Funds may have difficulty closing out their positions.

Short Sales Risks: The Underlying Funds may make short sales of securities, which involve selling a security the Underlying Fund does not own in anticipation that the price of the security will decline. Short sales may involve substantial risk and leverage. Short sales expose an Underlying Fund to the risk that it will be required to buy ("cover") the security sold short when the security has appreciated in value or is unavailable, thus resulting in a loss to the Underlying Fund and therefore the Fund. Short sales are subject to the risk of an unlimited increase in the market of the security sold short, which could result in a theoretically unlimited loss to the Underlying Fund and therefore the Fund.

Sovereign Debt Risks: Sovereign government and supranational debt involve many of the risks of foreign and emerging markets investments as well as the risk of debt moratorium, repudiation or renegotiation and an Underlying Fund may be unable to enforce its rights against the issuers.

Special Situations Risks: The Fund may invest in Underlying Funds that use aggressive investment techniques, including seeking to benefit from "special situations," such as mergers, reorganizations, or other unusual events expected to affect a particular issuer. There is a risk that the "special situation" might not occur or involve longer time frames than originally expected, which could have a negative impact on the price of the issuer's securities and fail to produce gains or produce an indirect loss for the Fund.

Swap Agreement Risks: The Underlying Funds may enter into equity, interest rate, index, commodity, credit default and currency rate swap agreements. Swap agreements are two-party contracts entered into primarily by institutional investors for periods ranging from a few weeks to more than a year. In a standard swap transaction, two parties agree to exchange the returns earned on specific assets, such as the return on, or increase in value of, a particular dollar amount invested at a particular interest rate, in a particular foreign currency, or in a "basket" of securities representing a particular index. A swap contract may not be assigned without the consent of the counter-party, and may result in losses in the event of a default or bankruptcy of the counter-party. The Underlying Funds bear the risk that the counter-party that entered into a swap agreement will be unable or unwilling to perform its obligations under the swap agreement.

Risk of Investing in REITs: REITs, pooled investment vehicles that typically invest in real estate directly or in loans collateralized by real estate, carry risks associated with owning real estate, including the potential for a decline in value due to economic or market conditions.

Temporary Investments Risk: The Fund may take temporary positions that depart from its normal investment strategies and policies when such positions are believed to be in the Fund's best interest. Examples include taking higher than normal cash positions, i.e. 20% or more of the Fund's assets or option contracts designed as "portfolio insurance." An example of portfolio insurance would be purchasing a "put" contract when a market or individual security has advanced beyond expectations.

Liquidity Risk: Liquidity risk exists when particular portfolio investments are difficult to purchase or sell. To the extent that the Fund or Underlying Fund holds illiquid investments, the Fund's performance may be reduced due to an inability to sell the investments at opportune prices or times. Liquid portfolio investments may become illiquid or less liquid after purchase by the Fund due to low trading volume, adverse investor perceptions and/or other market developments. Liquidity risk includes the risk that the Fund will experience significant net redemptions at a time when it cannot find willing buyers for its portfolio securities or can only sell its portfolio securities at a material loss. Liquidity risk can be more pronounced in periods of market turmoil.

Cybersecurity Risk: The Fund's and its service providers' use of internet, technology and information systems may expose the Fund to potential risks linked to cybersecurity breaches of those technological or information systems. Cybersecurity breaches, amongst other things, could allow an unauthorized party to gain access to proprietary information, customer data, or fund assets, or cause the Fund and/or its service providers to suffer data corruption or lose operational functionality.

DISCLOSURE OF PORTFOLIO HOLDINGS

A list of the Fund's portfolio securities is available in the Fund's Annual or Semi-Annual Reports. These may be obtained from Mutual Shareholder Services, LLC ("Shareholder Services"), 8000 Town Centre Drive, Broadview Heights, OH 44147, 1-888-717-8227 (1-888-71STAAR) or at www.staarfunds.com. The Fund's schedule of portfolio holdings are also filed for the first and third quarters each fiscal year on Form N-Q, which is available on the Securities & Exchange Commission's ("SEC") website at <http://www.sec.gov>. The Fund's Forms N-Q may be reviewed and copied at the SEC's Public Reference Room in Washington, DC, and that information on the operation of the Public Reference Room may be obtained by calling 1-800-SEC-0330. Or the information on Form N-Q may be obtained from Shareholder Services. Information regarding any underlying funds that the Fund might hold can be found in those funds' prospectuses and reports as filed with the SEC. Please consult the Fund's SAI for a description of the policies and procedures that govern disclosure of the portfolio holdings by the Fund.

MANAGEMENT, ORGANIZATION AND CAPITAL STRUCTURE

Management of the Fund

The Advisor, Barrel Park Investments, LLC ("Barrel Park") is located at 120 E. 23rd Street, 5th Floor, New York, New York 10010. The Advisor is a newly organized and registered investment adviser managing the six series of the STAAR Funds. As of February 9, 2018, it has approximately \$11.2 million in assets under management. Barrel Park is a limited liability company organized under the laws of the state of Delaware. Prior to February 9, 2018, Staar Financial Advisors, Inc. served as investment advisor to the Fund at the same rate of compensation as Barrel Park.

Brett Boshco has served as portfolio manager of the Fund since February 9, 2018. Mr. Boshco is the Chief Executive Officer and an indirect owner of the Advisor. Prior to founding Barrel Park, Mr. Boshco was a research analyst for the Evermore Global Value Fund, a global opportunities mutual fund, responsible for investment research, investment analysis, and portfolio trading (2015-2017). Prior to the Evermore Global Value Fund, Mr. Boshco was a research analyst for Steinberg Asset Management, a public equity investment company, responsible for investment research and investment analysis (2009-2013). Mr. Boshco began his career in the Media & Communications

Group in the Investment Banking Division of Morgan Stanley (2006-2009). Mr. Boshco holds a Bachelor of Science ("BS") in Economics from Massachusetts Institute of Technology ("MIT") and a BS in Management Science from the Sloan School of Management at MIT.

Management Fees

The Advisor is engaged to manage the Disciplined Strategies Fund under an investment advisory agreement between the Advisor and the Trust on behalf of the STAAR Funds (the "Advisory Agreement"). The Advisory Agreement is approved on an annual basis by the Board, including a majority of its trustees who are not "interested persons" of the Fund. Under the terms of the Advisory Agreement, the Fund pays the Advisor an investment management fee based on a percentage of average net assets. This rate is currently set at 0.80% annualized. The Board reviews the Advisory Agreement with the Advisor annually or more often if appropriate. A discussion regarding the basis of the Board's approval of the Advisory Agreement is available in the Fund's Annual Report to Shareholders for the period ended December 31, 2017.

The SAI provides additional information about the portfolio manager's compensation, other accounts managed by the portfolio manager and the portfolio manager's ownership of securities in the Fund.

The Disciplined Strategies Fund is a Fund of the Trust. All of the funds of the Trust share in the expenses associated with managing and administrating the funds. Common expenses incurred by the Trust are allocated among the funds based on the ratio of net assets of each fund to the combined net assets of the Trust. Fund specific expenses are charged directly to the fund that incurred the expense. The funds are owned by the shareholders and the Board oversees the management and administration of the funds.

Fee Waiver

Effective May 1, 2018 the Advisor has contractually agreed to limit the expenses of the Disciplined Strategies Fund (exclusive of front-end or contingent deferred loads, 12b-1 fees, taxes, leverage interest, dividends and interest paid on short sales, brokerage commissions, acquired fund fees and expenses of non-affiliated investment companies, expenses incurred in connection with any merger or reorganization, or extraordinary expenses such as litigation) to the extent necessary to insure the Fund's total annual operating expenses do not exceed 1.99% of the average daily net assets of each class of the Fund's shares, respectively through at least April 30, 2020. Expenses reimbursed may be recouped by the Advisor for a period of three years following the time such reimbursement was made, if such recoupment can be achieved without exceeding the expense limit in effect at the time the reimbursement occurred and at the time of the recoupment. This arrangement can be terminated only by, or with the consent of the Board.

VALUATION OF SHARES

Net Asset Value

The Net Asset Value ("NAV") of a share of the Fund is calculated based on the closing price of securities on each day that the New York Stock Exchange ("NYSE") is open (normally 4:00 P.M. Eastern Time). The NAV is determined by dividing the total of the Fund's net assets by the total number of outstanding shares of the Fund. The Fund's NAV will not be computed for any days on which the market is closed, including national holidays (generally New Year's Day, Martin Luther King Day, President's Day, Good Friday, Memorial Day, Independence Day, Labor Day, Thanksgiving and Christmas).

The Fund invests in certain mutual funds and ETFs that invest in securities listed on foreign exchanges which may trade on days that the Fund and the underlying funds do not price their shares, therefore the NAV of the Fund may change on days when shareholders will not be able to purchase or redeem shares.

The value of mutual funds held by the Fund will be that value provided by such funds according to the methods used by those funds. Because of possible delays obtaining final pricing information regarding other mutual funds, the calculation of the NAV of the Fund will generally be completed

the morning of the next business day. Therefore, should the Fund be listed in newspapers, it is likely that the prices reported in the newspapers will lag the Fund's actual prices by one day.

The Trust can take no responsibility for errors by other mutual funds in reporting their net asset values or by third party sources used for pricing.

Fair Value Pricing

The Board has developed procedures that utilize fair value pricing when any assets for which reliable market quotations are not readily available or may be stale. Fair value pricing is defined as the amount an owner might reasonably expect to receive upon the current sale of a security. As a practical matter, the issue rarely if ever arises for the Fund because of the nature of the Fund's investments, which are purchased and sold in markets and funds that are either continuously priced during the day or are priced at the close of market trading.

CHOOSING A SHARE CLASS

The Fund offers four classes of shares: Class A shares, Class C shares, Investor Class Shares and Institutional Class of shares. Below is information about each class of shares.

Class A Shares

Class A shares of the Fund are retail shares that require you to pay a sales charge when you invest in the Fund unless you qualify for a reduction or waiver of the sales charge. Class A shares are also subject to a Rule 12b-1 fee of 0.25% of average daily net assets.

If you purchase Class A shares of a Fund you will pay the public offering price ("POP"), which is the NAV next determined after your order is received, plus a sales charge (shown in percentages below) depending on the amount of your investment. Since sales charges are reduced for Class A share purchases above certain dollar amounts, known as "breakpoint thresholds," the POP is lower for these purchases. The dollar amount of the sales charge is the difference between the POP of the shares purchased (based on the applicable sales charge in the table below) and the NAV of those shares. Because of rounding in the calculation of the POP, the actual sales charge you pay may be more or less than that calculated using the percentages shown below. The sales charge is determined as follows:

Investment Amount	Sales Charge as a % of Offering Price	Sales Charge as % of Net Amount Invested	Dealer Reallowance
Less than \$100,000	4.75%	4.99%	4.25%
\$100,000 but less than \$250,000	3.75%	3.90%	3.50%
\$250,000 but less than \$500,000	2.75%	2.83%	2.50%
\$500,000 but less than \$1,000,000	1.75%	1.78%	1.50%
\$1,000,000 and above	0.00%	0.00%	See Below

A selling broker may receive commissions on purchases of Class A shares over \$1 million calculated as follows: 1.00% on purchases between \$1 million and \$3 million, 0.50% on amounts over \$3 million but less than \$5 million, and 0.25% on amounts over \$5 million. The commission rate is determined based on the purchase amount combined with the current market value of existing investments in Class A shares. As shown, investors that purchase \$1,000,000 or more of the Fund's Class A shares will not pay any initial sales charge on the purchase. However, purchases of \$1,000,000 or more of Class A shares may be subject to a 1.00% contingent deferred sales charge ("CDSC") on shares redeemed during the first 18 months after their purchase. Any applicable CDSC on Class A shares will be based on the lower of cost or current market value.

Class A Sales Charge Reductions and Waivers

You may be able to reduce the sales charge on Class A shares of a Fund based on the type of transaction, the combined market value of your accounts or intended investment, and for certain groups or classes of shareholders. If you believe you are eligible for any of the following

reductions or sales charge waivers, it is up to you to ask the selling agent or shareholder servicing agent for the reduction and to provide appropriate proof of eligibility. The availability of sales charge waivers and discounts may depend on the particular intermediary or type of account through which you purchase or hold fund shares.

Reinvested Distributions: You pay no sales charges on Class A shares you buy with reinvested distributions from Class A distributions from a Fund.

Account Reinstatement: You pay no sales charges on Class A shares you purchase with the proceeds of a redemption of Class A shares of a Fund within 120 days of the date of the redemption. To reinvest in Class A shares at NAV (without paying a sales charge), you must notify the Fund in writing or notify your financial intermediary at the time of the transaction.

Letter of Intent ("LOI"): By signing an LOI prior to purchase, you pay a lower sales charge now in exchange for promising to invest an amount within the next 13 months sufficient to meet one of the above breakpoint thresholds. The investment must satisfy the initial purchase agreement. Reinvested distributions do not count as purchases made during this period. The Fund will hold in escrow shares equal to approximately 4.75% of the amount of shares you indicate in the LOI. If you do not invest the amount specified in the LOI before the expiration date, the transfer agent will redeem a sufficient amount of escrowed shares to pay the difference between the reduced sales load you paid and the sales load you would have paid based on the total amount actually invested in Class A shares as of the expiration date. Otherwise, the transfer agent will release the escrowed shares when you have invested the agreed amount. Any shares purchased within 90 days of the date you sign the LOI may be used as credit toward completion, but the reduced sales charge will only apply to new purchases made on or after that date.

Rights of Accumulation ("ROA"): You may combine the value at the current public offering price of Class A shares of the Fund with a new purchase of Class A shares of the Fund to reduce the sales charge on the new purchase. The sales charge for the new shares will be figured at the rate in the table above that applies to the combined value of your currently owned shares and the amount of the new investment. ROA allows you to combine the value of your account with the value of other eligible accounts for purposes of meeting the breakpoint thresholds above.

You may aggregate your eligible accounts with the eligible accounts of members of your immediate family to obtain a breakpoint discount. The types of eligible accounts that may be aggregated to obtain the breakpoint discounts described above include individual accounts, joint accounts and certain IRAs.

For the purpose of obtaining a breakpoint discount, members of your "immediate family" include your spouse, child, stepchild, parent, sibling, grandchild and grandparent, in each case including in-law and adoptive relationships. In addition, a fiduciary can count all shares purchased for a trust, estate or other fiduciary account (including one or more employee benefit plans of the same employer) that has multiple accounts. Eligible accounts include those registered in the name of your financial intermediary through which you own shares in the Fund.

Class C Shares

The offering price of a Class C share is the NAV per share with no initial sales charge. Class C shares of the Fund are subject to a Rule 12b-1 fee of 1.00% of the average daily net assets of the Fund's Class C shares. If you purchase Class C shares of a Fund, you will be subject to a 1.00% CDSC if you redeem your shares within 12 months of purchase. The CDSC does not apply to the purchase of shares from the reinvestment of dividends or capital gains distributions. Investments of \$1 million or more for purchase into Class C will be rejected. Your financial intermediary is responsible for placing individual investments of \$1 million or more into Class A.

You may buy shares of a Fund by contacting the securities broker-dealer or other financial services firm who gave you this Prospectus. When you buy shares, be sure to specify whether you want Class C shares.

Investor Class Shares

Investor Class shares are sold without a sales charge/load and with a 12b-1 fee of up to 0.25% of average daily net assets.

Institutional Class Shares

Institutional Class shares are sold without a sales charge/load and without a 12b-1 fee. Institutional Class shares are only available to institutional investors with an at least at initial \$1 million investment; or through financial intermediaries that have entered into an agreement with the Trust or its distributor and such financial intermediaries: (i) charge their clients an ongoing fee for advisory, investment, consulting or similar services; or (ii) intend to offer such shares on their no-load platform. The minimum initial investment for Institutional Class shares may also be waived for individual accounts of a financial intermediary, provided the aggregate value of such accounts invested in Institutional Class shares is at least \$1 million or is anticipated by the Advisor to reach \$1 million.

BUYING SHARES

By Mail

You may open an account using the written application form. Legible photocopies of the application form are acceptable if you desire to open more than one account. Special applications are needed for certain retirement accounts such as Traditional IRAs and Roth IRAs. These forms may be obtained through Shareholder Services.

Mail the application with your check made payable to "STAAR Investment Trust" to the Shareholder Services address listed on the inside back cover of this prospectus. Do not forget to indicate on the Application the amounts or percentage of your check to be put in a Class of the Fund. Third party checks are not accepted except under special circumstances where approval is given by Shareholder Services and/or the Transfer Agent.

Through Your Registered Representative

Your representative can help you with forms and the processing of your check.

By Wire

Call Shareholder Services for availability and instructions.

By Payroll Deduction

You may be able to purchase shares through an Employer-Sponsored Plan.

NOTE: You are responsible for any losses or fees incurred by the trust or its Advisor or Transfer Agent or Custodian if an order is canceled because a check does not clear, and such costs may be deducted from your account.

New Accounts

We are required by law to obtain minimum personal or institutional information that we use to verify your identity. If you do not provide the information we may not be able to open an account for you. If we are unable to verify your identity or discover that any identity information is false, we reserve the right to close your account and/or take any other steps, as we deem reasonable

Minimum Initial Investment

The minimum initial amount of investment in the Fund is \$1,000 for Class A, Class C and Investor Class shares. The entire amount may be invested in this Fund or may be split among any of the funds of the Trust subject to a \$50 minimum per Fund. Subsequent investments in the Fund will be subject to a \$50 minimum per Fund. Investors may purchase, exchange or redeem Fund shares on any business day by mail, to Mutual Shareholder Services, LLC, 8000 Town Centre Drive, Broadview Heights, OH 44147, or by telephone at 1-888-717-8227. The Trust reserves the right to waive or reduce the minimum initial and additional investments for certain investors, including employer-sponsored retirement plans.

ADDING TO YOUR INVESTMENT

By Mail

You may add to your investment at any time by mailing a check payable to "STAAR Investment Trust" to Shareholder Services. You may use the convenient tear-off form on your statements or provide written instructions including the account number. Be sure to specify the amounts that should be credited to the Fund. If no instructions are received, allocation of your check will be made according to the most recent allocation instructions received.

Minimum Amounts

Additional investments to regular accounts must be no less than \$50 per Fund. If the total amount of the check is insufficient to meet the per Fund minimum, the deposit will be made in order of the largest Fund allocation according to the most recent allocation instructions received.

By Automatic Investment Plan

You may establish an Automatic Investment Plan by filling out the appropriate form, which you may obtain from Shareholder Services. An Automatic Investment Plan authorizes direct monthly deposits from your bank account.

Minimum Amounts

Additional investments to regular accounts must be no less than \$50 per Fund. If the total amount of the check is insufficient to meet the per Fund minimum, the deposit will be made in order of the largest Fund allocation according to the most recent allocation instructions received.

Check Purchases

All purchase checks must be written in U.S. dollars and drawn on a U.S. bank. The STAAR Funds do not accept cash, travelers' checks, money orders or checks not made out to the "STAAR Investment Trust." If a check is returned for insufficient funds, the purchase will be cancelled and a reasonable fee may be assessed by the Fund. In addition, if the Fund suffers a loss due to the cancelled transaction, we may charge you the difference. The STAAR Funds do not accept future-dated checks.

EXCHANGING SHARES

You may exchange shares of one STAAR Fund for another either by phone or by signed instructions mailed or faxed to Shareholder Services.

SELLING SHARES

You can sell your shares on any day the Trust is open for business. Generally, you can sell up to \$40,000 total from any Fund or combination of Funds over the phone or by a signed letter delivered to Shareholder Services. Be sure to include the signatures of all registered owners as on the original application or any subsequent change of authorized signatures. However, to protect you and the Trust, we may require written instructions with a signature guarantee for each owner if:

- You are selling more than \$40,000 worth of shares.
- You want to have proceeds paid to someone who is not a registered owner.
- You want to have the proceeds sent to an address other than the address of record.
- You have changed the address on your account by phone within the last 15 days.

You may also redeem your shares through a broker-dealer if your shares are held through a broker-dealer account. In this case you must call your broker-dealer who will then execute your trade instructions. A broker-dealer may impose a separate fee for such transactions.

Your redemption will be calculated at the share price equal to the Net Asset Value at the end of the day your request is received if it is received by Shareholder Services before 4:00 P.M. (Eastern Time), or before the market close, if earlier. (If the market closes earlier, the NAV will be

calculated as of the actual closing time. If the request is received after such closing time, even if before 4 PM, you will receive the next day's closing price.) If the request is received after such time or on a day the Trust is not open for business, it will be processed as of the close of the next business day. Requests placed on your behalf by an authorized broker-dealer will be treated as if you made the request personally.

Your redemption check will generally be mailed to you via first-class mail within seven days after we receive your request in proper form. We will use Priority Mail or Overnight Mail if requested, but your account will be charged for this service.

If you want to sell shares recently purchased by check or bank draft, your redemption proceeds may be held by us until your check or draft has cleared, which could take up to fifteen days from the purchase date.

The Fund typically expects to satisfy redemption requests from available cash and cash equivalents or the sale of portfolio assets.

REDEMPTION FEES AND RESTRICTIONS

The Fund currently does not charge a fee for redemptions. However any costs due to special handling requests other than normal mail will be deducted from the account or from the redemption proceeds if the account is being closed. Furthermore, where the Fund experiences frequent trading by any account or groups of accounts that could potentially harm performance, the Funds may impose restrictions on trading. If you are contemplating a large redemption, please call Shareholder Services in advance. This allows the advisors to plan any needed transactions and avoid disruptive effects to the Fund.

Good Order

We reserve the right to delay transaction instructions that are not in "good order." Good order involves verification of identity by phone, written and signed Letter of Instruction (LOI) delivered via mail or fax, or by email with signature imbedded or LOI attached as a pdf document. To be in good order, instructions must:

1. Be provided by person(s) authorized on the account in accordance with the Fund's policies to access the account and request transactions.
2. Include the Fund name and account number.
3. Include the amount of the transaction in terms of shares or dollars or percentages.
4. Signature guarantees or other supporting documents that the type of transaction might require, which can vary depending on the amounts and types of accounts.

The Trust reserves the right to revise these requirements without notice.

Trade Date for Crediting Purchases, Exchanges and Redemptions

The trade date for any transaction requested will depend on the day and time the request is received by Shareholder Services and the time and manner in which you pay (for a purchase). Your transaction will be executed only on days that the NYSE is open for trading (a business day). Your order will be calculated at the share price equal to the Net Asset Value calculated at the close of trading on the NYSE (usually 4:00 P.M. Eastern Time) on the business day your request is received if it is received by Shareholder Services before 4:00 P.M., or before the market close, if earlier. (If the market closes earlier, the NAV will be calculated as of the actual closing time. If the request is received after such closing time, even if before 4:00 PM, you will receive the next day's closing price.) If the order is received after the market close or on a day the Trust is not open for business, it will be processed at the NAV calculated on the next business day.

Foreign Investors

Generally Fund shares are not sold outside the United States. Foreign investors who might buy shares in the U.S. should be aware that U.S. withholding and estate taxes might apply to your investment in the Fund.

Invalid Address

If a distribution or capital gain check is returned as undeliverable, the distribution amount will be automatically reinvested and all future distributions will be reinvested until you provide a valid address and instruct distributions to be paid in cash and mailed to the valid address.

Responsibility for Fraud

Neither the Fund nor its directors or service companies will be responsible for any account losses due to fraudulent activities if we reasonably believe that the person transacting business on an account is authorized to do so. You should carefully review your statements and notify Shareholder Services immediately regarding any transactions that you believe to be unauthorized.

Dormant Accounts

If an account has no activity for a period of time, the Fund may be required to transfer it to a state under its abandoned property law.

Accounts With Low Balances

The Trust reserves the right to close accounts with balances low enough to cause extra expense, which would be detrimental to other shareholders. Generally, this applies to any Fund account with a balance less than \$500 in any one Fund. If the Trust elects to exercise this right, and if your account falls into this category, a letter will be mailed to you giving you the option of adding to your account, exchanging shares of the Fund for shares in another Fund to meet the minimum, or closing it within 30 days.

Changes in Investment Minimums

At any time, the Trust may change its investment minimums or waive minimums for certain types of purchases.

Joint Accounts

Where two individuals are registered as owners, the Trust will designate the ownership as "joint tenants with rights of survivorship" unless specified otherwise. All registered owners must agree in writing to any ownership changes.

Right to Delay Orders

The Trust reserves the right to delay purchase, exchange or redemption orders which it considers not properly requested or where there is some doubt as to whether the proper owner has made the request, where a required signature guarantee is not provided or where the order is received on a day the markets are closed or emergency conditions exist as allowed by Section 22 of the Investment Company Act of 1940.

The Fund reserves the right to stop selling Fund shares or reject any purchase request at any time and without notice, including, but not limited to, purchases requested by exchange from any other STAAR Fund. This also includes the right to reject any purchase request because of a past history of frequent trading by the investor or because the purchase may negatively affect a fund's operations or performance.

DIVIDENDS, DISTRIBUTIONS AND TAXES

Dividends and Distributions

The Fund intends to qualify each year as a regulated investment company under the Internal Revenue Code. As a regulated investment company, the Fund generally pays no federal income tax on the income and gains it distributes to you. The Fund expects to declare distributions and distribute all of its net investment income and distribute net capital gains, if any, to shareholders annually. The Fund may distribute such income dividends and capital gains more frequently, if

necessary, in order to reduce or eliminate federal excise or income taxes on the Fund. The amount of any distribution will vary, and there is no guarantee the Fund will pay either an income dividend or a capital gains distribution.

Annual Statements

Each year, the Fund will send you an annual statement (Form 1099) of your account activity to assist you in completing your federal, state, and local tax returns. Distributions declared in December to shareholders of record in such month, but paid in January, are taxable as if they were paid in December. Prior to issuing your statement, the Fund makes every effort to reduce the number of corrected forms mailed to you. However, if the Fund finds it necessary to reclassify its distributions or adjust the cost basis of any covered shares (defined below) sold or exchanged after you receive your tax statement, the Fund will send you a corrected Form 1099.

Avoid "Buying a Dividend"

At the time you purchase your Fund shares, the Fund's NAV may reflect undistributed income, undistributed capital gains, or net unrealized appreciation in value of portfolio securities held by the Fund. For taxable investors, a subsequent distribution to you of such amounts, although constituting a return of your investment, would be taxable. Buying shares in the Fund just before it declares an income dividend or capital gains distribution is sometimes known as "buying a dividend."

Tax Considerations

Fund distributions. The Fund expects, based on its investment objective and strategies, that its distributions, if any, will be taxable as ordinary income, capital gains, or some combination of both. This is true whether you reinvest your distributions in additional Fund shares or receive them in cash.

For federal income tax purposes, Fund distributions of short-term capital gains are taxable to you as ordinary income. Fund distributions of long-term capital gains are taxable to you as long-term capital gains no matter how long you have owned your shares. A portion of income dividends reported by the Fund may be qualified dividend income eligible for taxation by individual shareholders at long-term capital gain rates provided certain holding period requirements are met.

The use of derivatives by the Fund may cause the Fund to realize higher amounts of ordinary income or short-term capital gain, distributions from which are taxable to individual shareholders at ordinary income tax rates rather than at the more favorable tax rates for long-term capital gain.

Sale or redemption of Fund shares. A sale or redemption of Fund shares is a taxable event and, accordingly, a capital gain or loss may be recognized. For tax purposes, an exchange of your Fund shares for shares of a different Fund is the same as a sale. The Fund is required to report to you and the Internal Revenue Service ("IRS") annually on Form 1099-B not only the gross proceeds of Fund shares you sell or redeem but also the cost basis of Fund shares you sell or redeem that were purchased or acquired on or after Jan. 1, 2012 ("covered shares"). Cost basis will be calculated using the Fund's default method, unless you instruct the Fund to use a different calculation method. Shareholders should carefully review the cost basis information provided by the Fund and make any additional basis, holding period or other adjustments that are required when reporting these amounts on their federal income tax returns. If your account is held by your investment representative (financial advisor or other broker), please contact that representative with respect to reporting of cost basis and available elections for your account. Tax-advantaged retirement accounts will not be affected.

Medicare tax. An additional 3.8% Medicare tax is imposed on certain net investment income (including ordinary dividends and capital gain distributions received from the Fund and net gains from redemptions or other taxable dispositions of Fund shares) of US individuals, estates and trusts to the extent that such person's "modified adjusted gross income" (in the case of an individual) or "adjusted gross income" (in the case of an estate or trust) exceeds a threshold amount. This Medicare tax, if applicable, is reported by you on, and paid with, your federal income tax return.

Backup withholding. By law, if you do not provide the Fund with your proper taxpayer identification number and certain required certifications, you may be subject to backup withholding on any distributions of income, capital gains, or proceeds from the sale of your shares. The Fund also must withhold if the IRS instructs it to do so. When withholding is required, the amount will be 24% of any distributions or proceeds paid.

State and local taxes. Fund distributions and gains from the sale or exchange of your Fund shares generally are subject to state and local taxes.

Non-US investors. Fund shares are generally not sold outside the United States. Non-U.S. investors should be aware that U.S. withholding at a 30% or lower treaty tax rate, special tax certification requirements to avoid U.S. backup withholding and claim any treaty benefits, and U.S. estate taxes, may apply to any investment in the Fund.

This discussion of "DIVIDENDS, DISTRIBUTIONS AND TAXES" is not intended or written to be used as tax advice. Because everyone's tax situation is unique, you should consult your tax professional about federal, state, local, or foreign tax consequences before making an investment in the Fund.

POLICY REGARDING EXCESSIVE OR SHORT-TERM TRADING

The Board has adopted policies and procedures to guard against frequent trading abuses by shareholders. Tools to combat frequent trading include the following:

The Fund discourages excessive, short-term trading and other abusive trading practices that may harm the Fund's performance. The Fund is intended for long-term investors. Short-term traders who engage in frequent purchases and redemptions can disrupt a fund's investment program and create additional transaction costs that are borne by all fund shareholders.

The Advisor does not knowingly accommodate frequent traders or investors trying to gain a short-term advantage based on closing valuations in a fund. For example, transactions in fund shares that exceed certain amounts or occur on multiple days within short time periods may be scrutinized. However, there is no assurance that the Fund's advisor or shareholder services provider will be able to detect or prevent frequent trading or market timing in all circumstances. The Fund has the right to refuse any trades that the Advisor thinks could harm the majority of shareholders. If you are a market timer or engage in time zone arbitrage, do not use this Fund or any other fund in the Trust.

The Fund uses a variety of techniques to monitor and detect abusive trading practices, and may change these techniques from time to time as determined by the Fund in its sole discretion. The Fund reserves the right to reject any purchase order from any person the Fund believes has a history of abusive trading, or whose trading may be disruptive to the Fund. In making this judgment, the Fund may consider trading done in multiple accounts that are under common control. Although the Fund tries to identify and restrict frequent trading, in instances in which the Fund receives orders through financial intermediaries it is very difficult to know or detect frequent trading. Accordingly, the Fund also monitors the procedures and policies in place at such intermediaries in order to protect Fund shareholders from abusive short-term trading.

Information regarding the policies of any underlying funds that the Fund might hold can be found in those funds' prospectuses and reports as filed with the SEC.

The Board has adopted policies and procedures on the following, which may be obtained from the Advisor at no charge or on the Fund's Internet site at www.staarfunds.com: Proxy Voting Policy and Fair Value Pricing Policy. In addition the Board periodically monitors Fund activities to protect shareholders from abusive trading, conflicts of interest and other activities or issues that could adversely affect shareholders.

The Board annually reviews the Investment Portfolio Advisor's agreement and the managers ownership of securities owned in the Fund(s)' portfolios. Additional information and/or discussion on this may be found in the Annual and Semi-annual reports of the Fund. The Board also reviews the compensation and other accounts managed by the portfolio manager. Additional information may be found in the SAI.

DISTRIBUTION ARRANGEMENTS

Sales Loads

Class A shares of the Fund are retail shares that require you to pay a sales load (charge) when you invest in the Fund unless you qualify for a reduction or waiver of the sales charge. The Fund does not charge a sales load on the reinvestment of dividends. The Fund does not impose any sales loads on the redemption of Class A shares (except for purchases of \$1 million that were not subject to a front-end sales charge that are sold with 18 months of the purchase date) or on distributions. The Fund does not impose any initial sales load on an initial purchase of Class C shares. Class C shares are subject to a 1.00% CDSC if shares are redeemed within 12 months of purchase. The CDSC does not apply to the purchase of shares from the reinvestment of dividends or capital gains distributions. The Fund does not impose any sales loads on the purchase or redemption of shares or on distributions, whether reinvested or not, on Investor Class or Institutional Class shares.

12b-1 Fees

The Fund has adopted plans under Rule 12b-1 ("12b-1 Plans") for Class A, Class C, and Investor Class shares that allow the Fund to pay distribution fees for the sale and distribution of its Class A, Class C, and Investor Class shares and/or services provided to shareholders. Under the 12b-1 Plans for Investor Class shares, the maximum 12b-1 fee is 0.25% of the average daily net assets of the class. Additionally, under the 12b-1 Plans, Class A and Class C shares pay a distribution fee of 0.25% and 1.00%, respectively, of the average daily net assets of the class to the Fund's distributor or certain other third parties to finance any activity which is principally intended to result in the sale of Class A or Class C shares. Under the 12b-1 Plans, 0.75% of the 1.00% distribution and servicing fee for Class C shares may be used for distribution related activities and the remaining 0.25% may be used for shareholder servicing expenses. Because these fees are paid out of the Fund's assets on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges.

Brokerage Allocation

The Board and/or Advisor may select brokers who execute purchases and sales of the Fund's securities and provide other brokerage and research services. The Fund is authorized to pay commissions to such brokers in excess of that which might be obtained with other brokers in recognition of services provided. Where a Fund owns other mutual funds, and such funds pay 12b-1 fees, these fees may be paid to brokers as part of their compensation. The Board may authorize use of a broker-dealer that may have a relationship with officers or employees of the Advisor, whereby commissions and 12b-1 compensation can be paid to such officers or employees. No such arrangements existed during the past fiscal year.

FINANCIAL HIGHLIGHTS

The Financial Highlights table is intended to help you understand the Disciplined Strategies Fund's financial performance for the past 5 years. Certain information reflects financial results for a single Fund share. The total returns in the table represent the rate that an investor would have earned (or lost) on an investment in the Fund (assuming reinvestment of all dividends and distributions). This information has been audited by Goff Backa Alfera & Co., LLC, whose report, along with the Fund's financial statements, are included in the Fund's Annual Report, which is available upon request.

STAAR Disciplined Strategies Fund (For a share outstanding throughout each period)

	Year Ended Dec. 31, 2017	Year Ended Dec. 31, 2016	Year Ended Dec. 31, 2015	Year Ended Dec. 31, 2014	Year Ended Dec. 31, 2013
Net Asset Value, at Beginning of Year	\$ 13.74	\$ 13.38	\$ 14.25	\$ 14.97	\$ 13.00
Income From Investment Operations: ***					
Net Investment (Loss)*	(0.07)	(0.06)	(0.07)	(0.05)	(0.06)
Net Gain (Loss) (Realized and Unrealized) on Securities	<u>1.69</u>	<u>0.44</u>	<u>(0.67)</u>	<u>0.39</u>	<u>2.65</u>
Total from Investment Operations	1.62	0.38	(0.74)	0.34	2.59
Distributions:					
From Net Realized Gain	<u>(0.62)</u>	<u>(0.02)</u>	<u>(0.13)</u>	<u>(1.06)</u>	<u>(0.62)</u>
Total From Distributions	<u>(0.62)</u>	<u>(0.02)</u>	<u>(0.13)</u>	<u>(1.06)</u>	<u>(0.62)</u>
Net Asset Value, at End of Year	\$ 14.74	\$ 13.74	\$ 13.38	\$ 14.25	\$ 14.97
Total Return (%)**	11.80%	2.87%	(5.20)%	2.25%	20.01%
Ratios/Supplemental Data:					
Net Assets at End of Year (Thousands)	\$ 2,697	\$ 2,668	\$ 3,162	\$ 3,375	\$ 3,499
Ratio of Expenses to Average Net Assets (%)	2.37%	2.34%	2.09%	1.97%	1.96%
Ratio of Net Investment Loss to Average Net Assets (%)	(0.49)%	(0.46)%	(0.46)%	(0.35)%	(0.42)%
Portfolio Turnover	9.66%	20.49%	29.65%	25.18%	21.90%

* Per share net investment income has been determined on the basis of average shares outstanding during the year.

** Total return in the above table represents the rate that the investor would have earned or lost on an investment in the Fund assuming reinvestment of dividends, and is not annualized for periods of less than one year.

*** The amount shown for a share outstanding throughout the period may not correlate with the Statement of Operations for the period due to the timing of sales, and repurchases of the Fund shares in relation to income earned and/or fluctuating market value of the investments of the Fund.

Where to Learn More

You can find more information about the Fund in the Fund's SAI and Annual and Semi-Annual Reports.

Mailing Address: STAAR Investment Trust, 120 E. 23rd Street, 5th Floor, New York, New York 10010

Shareholder Services: Mutual Shareholder Services, LLC, 8000 Town Centre Drive, Broadview Heights, OH 44147 * 1-888-717-8227 (1-888-71STAAR)

E-mail Address: info@staarfunds.com

Web Site: www.staarfunds.com

Statement of Additional Information (SAI)

You may request the SAI, which contains more detailed information on all aspects of the Trust. A current SAI has been filed with the SEC and is incorporated by reference into this prospectus.

Annual and Semi-Annual Reports

Additional information about the Fund's investments is available in the Trust's Annual and Semi-Annual Reports to shareholders. In the Trust's Annual or Semi-Annual report you will find a discussion of the market conditions and investment strategies that significantly affected the Funds' performance during their last fiscal year or semi-annual period.

The SAI, reports and other information about the Fund can be obtained at no charge from Mutual Shareholder Services, LLC at 1-888-717-8227. Or you may call STAAR Financial Advisors, Inc. at 1-800-332-7738, PIN 3370, or write to the address above. The information requested will be mailed to you within 3 business days from the time the request is received by Shareholder Services.

Information about the Fund (including the SAI) can be reviewed and copied at the SEC's Public Reference Room in Washington, DC. Information on the operation of the Public Reference Room may be obtained by calling the SEC at 1-202-551-8090. Shareholder reports and other information about the Fund are available for free on the EDGAR Database on the SEC's Internet site at <http://www.sec.gov>, and copies of this information may be obtained, after paying a duplicating fee, by electronic request at the following E-mail address: publicinfo@sec.gov, or by writing the SEC's Public Reference Section, Washington, DC 20549-1520.

Investment Company act File Number 811-09152

Security & Exchange Commission Public Reference Room: 1-800-SEC-0330