



Strategies Report

Traditional IRA and ROTH IRA Limits

You still have up to April 15 to make deposits for 1999 to a Traditional or ROTH IRA, if you qualify. And if you already made your 1999 contribution, make your 2000 early -- the tax-sheltered growth will begin sooner, which could make thousands of dollars difference at retirement.

To find out if you are eligible, consult the tables below.

2000 Federal Income Tax Rates

Unmarried Individuals

Taxable Income				
Over	But not over	Tax	Plus % on Excess	Of the Amount Over
\$ 0	\$ 25,750	\$ 0	15%	\$ 0
25,750	62,450	3,863	28%	25,750
62,450	130,250	14,139	31%	62,450
130,250	283,150	35,157	36%	130,250
283,150	...	90,201	39.6%	283,150

Married, Filing Jointly

Taxable Income				
Over	But not over	Tax	Plus % on Excess	Of the Amount Over
\$ 0	\$ 43,050	\$ 0	15%	\$ 0
43,050	104,050	6,458	28%	43,050
104,050	158,550	23,538	31%	104,050
158,550	283,150	40,433	36%	158,550

283,150	...	85,289	39.6%	283,150
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Limits on Traditional IRA's

If you are covered by an employer-sponsored retirement plan:

Filer Type	Reduced Deduction If Modified AGI is	No Deduction If Modified AGI is
Single/Head of household	\$32,000 - 42,000	\$42,000 or more
Married - Joint	\$52,000 - 62,000	\$62,000 or more
Married-Separate	\$ 0 - 10,000	\$10,000 or more

If you are not covered by an employer-sponsored retirement plan, but your spouse is

Filer Type	Reduced Deduction If Modified AGI is	No Deduction If Modified AGI is
Married - Joint	\$150,000 - 160,000	\$160,000 or more
Married-Separate	\$ 0 - 10,000	\$ 10,000 or more

Limits on ROTH IRA's

Filer Type	Reduced Contrib. If Modified AGI is	No Contrib. If Modified AGI is
Single/Head of house	\$ 95,000 - 110,000	\$110,000 or more
Married - Joint	\$150,000 - 160,000	\$160,000 or more
Married-Separate	\$ 0 - 10,000	\$10,000 or more