



FINANCIAL PLANNING TIP

Roth IRA vs. Traditional IRA

It's tax time and you are thinking about IRA's. It can be complicated, so consult your advisor. However here are a few no-brainers. You should probably contribute to a Roth IRA if:

- You are not eligible for a Traditional IRA and your 2000 income is under \$150,000 joint or \$95,000 single. ([2000 IRA Contribution Limits](#))
- You are in the 15% Tax Bracket.
- You have contributed the maximum to your 401(k) to receive matching employer contributions. Do a Roth IRA before contributing more to your 401(k).
- You believe retirement tax bracket will be same or higher than it is now.